



Photo: Horns Rev.

## **Korean National Assembly visits the Danish Energy Agency to study the Danish experience in offshore wind**

**A delegation of parliamentarians from the Korean National Assembly, along with representatives from leading governmental institutions such as the Korean Energy Agency, visited on Monday the Danish Energy Agency where they discussed the Danish energy transition.**

Both South Korea and Denmark have ambitious energy targets; and great interest has been shown by Korea to learn from Denmark's experience in offshore wind development and public acceptance promotion. The two

countries have decided to work together on renewable energy and new energy industry, where there are ample possibilities for knowledge sharing.

### **South Korea plans to significantly expand the renewable energy capacity**

In 2017, the South Korean government defined an energy plan with a series of renewable energy targets for 2030 titled “Renewable Energy 3020”. This plan aims to have at least 20% of renewable energy capacity by 2030, up from the 7% in 2016. For this, 48.7 GW of new renewable energy capacity will be built. South Korea has a population of 51.18 million inhabitants, with very high population density. This makes the development of offshore wind an essential aspect of their plan to achieve their energy targets: out of the 16.5 GW of new wind capacity targeted for 2030, close to 12 GW will be built offshore.

The delegation from South Korea visited the Danish Energy Agency with the aim of deepening their understanding of the regulatory framework that Denmark has established to support the development of wind power while promoting its public acceptance. The Danish experience on offshore wind auctions was a central topic of interest.

### **Newly signed Memorandum of Understanding**

The cooperation on energy between South Korea and Denmark was launched with the a Memorandum of Understanding between the Danish Ministry of Energy, Utilities and Climate, and the Korean Ministry of Trade, Industry and Energy, signed on November 1st in Seoul as part of the visit of the Minister Lars Chr. Lilleholt to South Korea.

Alongside the signature of the Memorandum of Understanding, a delegation of Danish companies visited South Korea to exchange and present their competences and experience. Fruitful discussions were had, with South Korean companies showing keen interest in the Danish industry’s knowledge and expertise. The utilisation of Danish technologies and solutions can help mature the South Korean wind sector and enable them to achieve their energy and climate targets.

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