



Exports of energy technology reach record high

Press Release:

According to new 2014 export figures for energy technology released by the Danish Ministry of Climate, Energy and Building, DI Energy and the Danish Energy Association, Danish businesses producing energy technology last year exported more than ever before. Exports totalled DKK 74.4 billion. This is an increase of 10.7% compared to 2013. In comparison, overall exports rose by 0.6%.

It is not least exports of green energy technology that are growing. Last year, exports grew by 15.4% and currently stand at DKK 43.6 billion. Exports of other energy technology reached DKK 30.9 billion last year. That is an increase of 4.8% compared to 2013.

- *“Danish businesses are market leaders in green energy technology. Demand for green solutions from Denmark increases every year. Our ambitious climate policy has contributed to ensuring that Danish businesses are in a strong position - and we need to fight to maintain that position for the future. These figures show very clearly that this is the right route to take,”* says Minister of Climate, Energy and Building Rasmus Helveg Petersen.

Exports of green energy technology have seen rapid growth for the past three years. Already last year these exports exceeded levels seen before the financial crisis in 2008. Exports of other energy technology have not yet quite reached the levels experienced prior to the financial crisis.

- *“Danish businesses have won a special position in this market. These are impressive growth figures which will make even the Chinese envious. But we do not believe that it will stop here. Our ambition is for exports of energy technology to reach DKK 100 billion by 2020,”* says Deputy Director at DI Energy Troels Ranis.

Exports of energy technology constituted 12% of Denmark's total exports of goods in 2014. This is also a record and shows that the production of energy technology is becoming more and more important for the Danish economy.

- *“We are part of an energy industry making an important contribution to the Danish economy. Not just in terms of competitive and stable top-quality infrastructure, but also in the form of jobs and exports. That is something we can be proud of, but there is more to it. Green transition is a global trend which means that the potential out there is very great indeed if we get it right,”* says Director at the Danish Energy Association Lars Aagaard.

Germany is by far the largest buyer of Danish energy technology followed by the United Kingdom, Sweden and the United States.

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