



# The Danish Energy Agency invites bidders to draw lots to identify the bid winner for Thor Offshore Wind Farm

The Danish Energy Agency invites a number of bidders to draw lots to identify the winner for Thor Offshore Wind Farm, as more than one bidder has offered the minimum price of 0,01 øre/kWh and largest wind farm capacity.

More than one bidder has offered to build Thor Offshore Wind Farm with a capacity of 1,000 MW at the minimum price of 0,01 øre/kWh, and the tender will therefore, in accordance with the tender conditions, be decided by drawing lots. The drawing of lots will take place on 1 December 2021 at 11 AM at the Danish Energy Agency. The involved bidders are invited to participate in the lottery process in order to ensure full transparency. It is only possible for the invited bidders to participate in the process, and there is thus no access for the press.

The lottery process will be supervised by an independent auditor and the States' legal advisor, Kammeradvokaten, in order to ensure that the lottery process is living up to the procurement rules.

Once the lottery process has been carried out on 1 December 2021, the bid winner will be announced by a press release from the Ministry of Climate, Energy and Utility and the Danish Energy Agency. This announcement will take place at the same day as the lottery process is taking place.

## The reason why Thor Offshore Wind Farm will be decided by drawing lots

According to the tender conditions, the concession is awarded to the bidder that offers the lowest bid price. If there are several bidders with the same low bids, the bidder with the largest wind farm capacity wins. If both bid price and wind farm capacity are equal, the tender will be decided by drawing lots.

## About Thor

- Thor Offshore Wind Farm is the first of the three offshore wind farms agreed to be established in the Danish Energy Agreement from 2018
- Thor Offshore Wind Farm will be Denmark's largest and will be located in the North Sea at least 22 km from the coast.
- As something new, the park is tendered out with a flexibility of 800-1000 MW, just as the landing of cables is included in the tender.
- Grid connection window opens 1 January 2025, and Thor must be fully established and connected to the grid by the end of 2027 at the latest
- The authorization is given for 30 years with the possibility of extension for 5 years. The total investment costs for Thor are estimated at a total of DKK 15.5 billion.
- Thor can supply electricity to around 800,000 Danish households and will contribute to the job creation in Denmark.

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