



LICENCE

NO. X/XX

FOR EXPLORATION AND USE OF THE SUBSOIL FOR GEOLOGICAL CO₂
STORAGE

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Appendix 1. Licence area

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Licensee

In accordance with section 23 of the Act on the Use of Denmark's Subsoil (the Subsoil Act), cf. Consolidated Act no. 1533 of 16 December 2019, as subsequently amended – and on the basis of the information obtained in the application of [date] and otherwise obtained, the Minister for Climate, Energy and Utilities hereby grants to

[Company 1],
registered in [Country] with business registration number [no.],
for a share ofXX %

[Company 2],
registered in [Country] with business registration number [no.],
for a share ofXX %

.....

.....

Nordsøfonden,
registered in Denmark with business registration number (CVR no.) 29435065,
for a share of20 %

Jointly hereinafter referred to as the Licensee, a licence for exploration and use of the subsoil for geological CO₂ storage in the area specified in section 2 below.

The Licence is subject to the conditions below.

Section 1 - Definitions

For the purposes of this Licence, the following terms shall have the meaning stated below, unless otherwise implied in the context:

The Competent Authority:

The Ministry of Climate, Energy and Utilities is the Competent Authority for this Licence. Section 3(1), no. 1 of Executive Order no. 2573 of 22 December 2021 on the tasks and authority of the Danish Energy Agency states that, where the Minister for Climate, Energy and Utilities is granted powers under the Subsoil Act, cf. however, section 4 and sections 7-15 of the Executive Order, the Danish Energy Agency exercises these powers on behalf of the Minister and receives notification and material on behalf of the Minister.

CCS Executive Order:

Executive Order no. 1425 of 30 November 2016 on geological CO₂ storage etc. (the CCS Executive Order), as amended by Executive Order no. 162 of 10 February 2017 amending the Executive Order on geological storage of CO₂ etc.

Subsection 1. The definitions in Part 6a of the Danish Subsoil Act on special provisions regarding geological storage and piped transport of CO₂ apply to this Licence. Pursuant to section 23(e) of the Subsoil Act, the following definitions apply:

CO₂ storage site:

A defined volume area with within a geological formation used for geological storage of CO₂, and associated surface facilities and injection facilities.

Geological formation:

A lithostratigraphical subdivision within which distinct rock layers can be found and mapped.

Geological storage of CO₂:

Injection of CO₂ streams accompanied by storage of CO₂ in underground formations.

Subsection 2. The Competent Authority may authorise other state authorities to exercise powers covered by this Licence.

Section 2 - Licence Area

Subsection 1. The Licence covers the area indicated on the enclosed map with the corner coordinates and blocks indicated in Appendix 1.

Subsection 2.

The boundary coordinates are given as Northing and Easting coordinates based on projection ETRS89 UTM zone 32.

Subsection 3. If the area (or parts of the area) covered by this Licence is not covered by, or is exempt from, Danish sovereignty under international law (including by international agreement), then the Licensee must respect any resulting reduction of the area without the right to make claims against the Competent Authority or the Danish State in general.

Section 3 - Scope of the Licence

Subsection 1. Within the area specified in section 2, the Licence gives the Licensee the exclusive right to inject and store CO₂ in the subsoil as defined in section 1.

Subsection 2. The Licence does not prevent other licensees from carrying out preliminary surveys of the subsoil for the purpose of exploration for hydrocarbons, exploration and extraction of other raw materials, establishment and operation of pipeline installations for use in activities covered by the Subsoil Act, use of the subsoil for storage or other purposes, as well as scientific studies. The Licensee is obligated to ensure that no unnecessary obstacles are placed in the way of activities mentioned in the first clause, or of activities covered by the Subsoil Act which are carried out under other licences.

Subsection 3. If the Licensee finds hydrocarbons or raw materials covered by the Subsoil Act or the Mineral Resources Act, the Licensee is obligated to notify the Competent Authority accordingly.

Section 4 – Work Programme

Subsection 1. The Licensee must carry out the exploration work described in the work programme enclosed as Appendix 2.

Subsection 2. The work programme must include a timetable for carrying out the works, indicating the latest date on which the Licensee expects to be able to define a suitable CO₂ storage site. Within [xx months] of that date, calculated from receipt of this Licence, the Competent Authority must have received a request for approval of a plan for the storage operation with regard to approval under section 23d(2) of the Subsoil Act.

Section 5 - Term of the Licence and extension with a view to storage

Subsection 1. The term of this Licence is X years from the date the Licence is granted. The Competent Authority may, in specific circumstances, extend the Licence for exploration for up to two years at a time. However, the total exploration period may only exceed 10 years in exceptional cases.

Subsection 2. Extension of the Licence under section 23(2) of the Subsoil Act for the purpose of storage must be notified by the Competent Authority for the area defined in accordance with subsection 4 below for a

period of 30 years from the date the extension was granted, cf. however, section 35(4) of the Licence. Extension may be separate for one or several areas.

Subsection 3. The right to an extension referred to in subsection 2 above is conditional on the Licensee having fulfilled its obligations, including carrying out the work programme and, in accordance with section 4 of the Licence, submitting a request for approval of a plan for the storage operation. The request must be accompanied by a report on the assessments of the CO₂ storage site on which determination of the suitability of the site was based. The report must include a description and an assessment of the geological and reservoir-technical aspects of the CO₂ storage site, as well as an indication of the storage-technical and economic requirements for the proposed storage operation.

Subsection 4. The Competent Authority will define the area or areas for which the Licence is extended for storage. Definition of the area(s) will be indicated by geographical coordinates and depth indications. The area(s) defined must include the CO₂ storage site such that, in the opinion of the Competent Authority, its extent geographically and in terms of depth is documented by the Licensee in the context of the request for extension of the Licence. Where conditions so require, a defined area may comprise more than one geological structure. If the extent of the geological structure cannot be defined with considerable certainty, the Competent Authority will consider this when determining the additional area and depth indications.

Section 6 – Storage

Subsection 1. The extension of the Licence pursuant to section 23(2) of the Subsoil Act for the purpose of storing CO₂ is subject to the condition that, before the deadline stated in section 4(2) of this Licence, the Licensee must submit a plan for the storage operation, including plans for development and execution of the storage operations and the facilities (storage measures etc.), which the Competent Authority can approve in accordance with section 23d(2) of the Subsoil Act, and initiate storage at the time specified with the approval.

[Subsection 2. As regards the baseline studies that may be included in the work programme in an exploration period, or as a necessary part of the storage plan, cf. subsection (1) above, the Danish Energy Agency may stipulate that specific baseline studies, including of aquatic chemicals and seismicity must be performed by the Geological Survey of Denmark and Greenland (GEUS). The Licensee is liable for the costs associated with the baseline studies performed by GEUS.]

Subsection 3. The extension of the Licence pursuant to section 23(2) of the Subsoil Act for the purpose of storing CO₂ is also subject to the condition that, before the deadline stated in section 4(2) of this Licence, the Licensee pay a fee to the Danish State set specifically on the basis of the costs incurred by the Danish State with regard to geological validation of the area under tender. The fee is to be set by the Competent Authority.

Subsection 4. The Competent Authority may stipulate more detailed requirements for the content and form of an application pursuant to section 23d(2) of the Subsoil Act and for the information to be submitted at the same time as, or further to, the application.

[Subsection 5. Approvals pursuant to section 23d(2) and section 28 of the Subsoil Act may only be implemented four weeks after the Licensee has informed residents in the Licence area of the planned works.]

[Subsection 6. The Licensee must keep the neighbours briefed about current and upcoming work within the Licence.]

Section 7 – Social clause

The Licensee is obligated to exhibit social responsibility for the activities covered by the Licence by complying with the conventions that form the basis for the ten principles in the UN Global Compact. In this context, the Licensee must:

Ensure compliance with all relevant legislation concerning discrimination based on race, skin colour, gender, religion, political persuasion, sexual orientation, age, disability, or national, social or ethnic origin and ensure that the activities are carried out with respect for principle nos. 1 and 2 of the UN Global Compact and the ILO equal pay and discrimination conventions respectively.

Ensure that work is performed with respect for fundamental labour rights in accordance with a principle nos. 3, 4, 5 and 6 of the UN Global Compact and in compliance with the ILO Conventions on forced labour, child labour, the right to organise and collective bargaining, the right to reasonable remuneration, the right to a reasonable working hours and the right to a safe and healthy working environment.

In accordance with principle nos. 7, 8 and 9 of the UN Global Compact, prevent and combat pollution of air, water, soil and subsoil as well as nuisance from vibrations and noise, use processes which are hygiene for the environment and humans and reduce the use of raw materials and other resources, promote the use of cleaner technology, and limit problems in connection with waste disposal.

Work against any type of corruption, as defined in principle 10 of the UN Global Compact.

Subsection 2. The Licensee must ensure that subcontractors exhibit similar social responsibility, cf. subsection (1) above, in activities covered by the Licence by complying with the conventions that form the basis for the ten principles in the UN Global Compact.

Sections 8-12 — (Not used)

Section 13 - State participation

Subsection 1. Nordsøfonden exercises the rights of the Danish State under this Licence in proportion to the size of its share. The detailed regulations on the rights and obligations of the State participant as co-licensee are set out in section 23y of the Subsoil Act and any regulations pursuant to this and conditions for this are

also stated in the Joint Operating Agreement, which must be approved by the Competent Authority under section 18 of this Licence.

Sections 14-17 — (Not used)

Section 18 – Joint Operating Agreement

Subsection 1. This Licence is subject to, within 90 days of the award of the Licence, the signing of a Joint Operating Agreement between the co-licensees, which can be approved by the Competent Authority, to exercise the activities covered by the Licence.

Subsection 2. Any modification, derogation from or addition to this Joint Operating Agreement, including designation of a new operator, must be approved by the Competent Authority.

Section 19 – Observers

Subsection 1. Representatives of the Competent Authority are entitled to attend, as observers, meetings of cooperation bodies established in connection with the activities covered by the Licence.

Subsection 2. The Competent Authority must be summoned with the same notice and have the same documents, including minutes, as the Licensee.

Section 20 — Transport and accommodation for supervision etc.

At the request of the Competent Authority, the Licensee must arrange for the transport of public representatives from their place of employment to and from the places where the activity is carried on, and provide accommodation. The Licensee must bear the costs of this.

Section 21 – Reporting

Subsection 1. In order to ensure insight in, and performance of, supervision of the activities carried out by the Licensee pursuant to this Licence, the Licensee must:

- a) Communicate all necessary financial information about the activities; cf. section 26 of the Subsoil Act. The Licensee must submit annual reports of the Licensee, guarantor and ultimate parent

company, consisting of a balance sheet, income statement and annual review, as well as information about shareholders representing at least one-tenth of the share capital. If the Licence is granted on behalf of several parties, the information must be submitted for each participant in the Licence, and accounts must be drawn up showing all common costs and revenues. As a rule, the Competent Authority must always receive consolidated annual reports that have been audited by a certified auditing firm in accordance with the provisions of the Danish Financial Statements Act, IFRS or other internationally recognised accounting policies which can be approved by the Competent Authority, but, in exceptional cases and upon request, the Competent Authority may grant exemption from these requirements. The Competent Authority may also agree to receive annual reports in other languages, provided that a faithful and accurate translation into Danish or English is provided. Furthermore, the Licensee must immediately provide information on significant changes in the company's capital structure.

- b) Provide all the necessary information about the Licensee's preliminary survey, storage and decommissioning activities. The Licensee must, including during the performance of geophysical, geological, geochemical and other surveys and drilling, submit, on an ongoing or periodic basis, reports, samples, raw data, processing results, interpretations and assessments, as well as summary reports, containing interpretation and assessment of the results obtained. Furthermore, for the establishment, operation and decommissioning of storage facilities, the Licensee must submit, on an ongoing or periodic basis, information and reports on ongoing and impending activities.
- c) Each year, submit a summary of the Licensee's expected activities and budgeted costs for the next four calendar years. The summary statement must specify the individual activities and indicate expected costs of feasibility studies, preliminary surveys, exploration and establishment, operation and decommissioning of storage operations, as well as expected revenues and tax payments in each of the years of the period.

Subsection 2. The Competent Authority may draw up instructions and guidelines on the timing of submission of the information referred to in subsection 1, on the form and level of detail of the information and on the accounting of the Licensee. The Competent Authority may also draw up guidelines on the information which the Licensee must submit in addition to that described in subsection 1 above and in the provisions pursuant to section 34(1) of the Subsoil Act, and require additional information in the individual case if this is deemed necessary.

Subsection 3. The Competent Authority may require the Licensee to take special measures with regard to the storage and use of samples, data etc.

Section 22 – Confidentiality and disclosure of information

Subsection 1. Authorities and persons performing tasks under the Subsoil Act, as well as anyone who otherwise provides assistance in this regard, are subject to professional secrecy in accordance with the provisions of sections 152 to 152f of the Criminal Code with regard to information and samples etc., which the authorities receive from the Licensee pursuant to this Licence and sections 26 and 34 of the Subsoil Act.

Subsection 2. The information provided pursuant to this Licence is publicly available in accordance with the regulations of the Public Information Act, the Public Administration Act and the Environmental Information Act, unless one of the exceptions covered by the Acts is applicable.

Subsection 3. Notwithstanding the provisions of subsection 2 above, all information and samples etc. covered by section 34(1) of the Subsoil Act may be disclosed to persons other than public authorities after five years from the time when the information etc. is obtained and accessible to the Licensee. This period will not apply if the Licence expires, is cancelled, forfeited or revoked in whole or in part, notwithstanding the provision in subsection 2, with regard to information relating to the area in which the Licence has terminated.

Subsection 4. The provisions of subsections 1-3 shall not prevent the disclosure of the information etc. if:

- a) no legitimate interest of the Licensee warrants its secrecy,
- b) the Licensee's interest in maintaining professional secrecy is considered to be overridden by considerations of essential public interest,
- c) information of a general nature is provided in connection with issuing public statements, annual reviews or the like on exploration and storage matters, or
- d) disclosure is in the context of cooperation with the authorities of other countries and provided that the information is subject to equivalent professional secrecy in the country concerned. Information received from the authorities of other countries indicating that the information is secret or confidential, or where this follows from the nature of the information, is subject to subsection 1, or
- e) there is information collected in connection with baseline studies covered by section 6(2) conducted by GEUS.

Section 23 – (Not used)

Section 24 – Measurement

Subsection 1. The equipment, procedure and units of measurement for qualitative and quantitative measurement of the stored CO₂ must be approved by the Competent Authority. The measurements must be verifiable by the Competent Authority

Subsection 2. If it is ascertained that the methods or equipment used have led to incorrect measurement results, the Competent Authority will, after consulting the Licensee, establish procedures for determining the measurement results, and these must be considered correct. The Competent Authority may require the Licensee to carry out further investigations in order to provide the necessary basis.

Section 25 – Drilling regulations

The Licensee is obligated to comply with the regulations on drilling and other works that may at any time be stated as conditions for approvals under section 28 of the Subsoil Act.

Sections 26 – 29 (Not used)

Section 30 – Insurance

Subsection 1. The Licensee's liability under the Subsoil Act must be covered by insurance in accordance with the regulations in subsections 2 to 4 below, cf. also section 24(e) of the Subsoil Act.

Subsection 2. The insurance must provide reasonable coverage based on the risk of the activities and the amount of the premium.

Subsection 3. At the end of each calendar year, the Competent Authority must be informed about the insurance policies in force, indicating the main terms and conditions. The Competent Authority may require the Licensee to take out additional insurance. If, in connection with the CO₂ storage activities, facilities and installations are used that are also used for other activities covered by the Subsoil Act, the Competent Authority may take into account whether insurance has already been taken out or collateral has been secured for these in accordance with the licences in which they are included.

Subsection 4. The Licensee is also obligated to comply with any insurance provisions laid down by the Competent Authority.

Subsection 5. If, in connection with the CO₂ storage activities, facilities and installations are used that are also used in connection with other activities covered by the Subsoil Act, and the other activities cease, the Licensee is obligated to take out additional insurance in compliance with section 24(e)(1) of the Subsoil Act.

Section 31 – Form of liability

If the Licence has been granted to several companies jointly, they are jointly and severally liable for claims for damages under section 35 of the Subsoil Act and for meeting obligations to the State under this Licence.

Section 32 – Provision of security

Subsection 1. The Licensee must provide security for fulfilment of all obligations under the Licence; cf. sections 24f and 23q of the Danish Subsoil Act. The security must be provided by no later than 30 days after the Licence has been granted and must, pursuant to Section 24f, third clause of the Subsoil Act, be approved by the Competent Authority, which may impose conditions for such approval. The guarantee may take the form of a parent company guarantee and the Competent Authority may demand change or supplement with notice of 30 days.

Subsection 2. If, in connection with the CO₂ storage activities, facilities and installations are used that are also used in connection with other activities covered by the Subsoil Act, the Competent Authority may, when approving the security, take into account whether the obligations covered by subsection 1 above are already covered by approved security in connection with other activities covered by the Subsoil Act.

Subsection 3. If, in connection with the CO₂ storage activities, facilities and installations are used that are also used in connection with other activities covered by the Subsoil Act, and the other activities cease, the Licensee is obligated to provide additional security in compliance with section 24f of the Subsoil Act.

Section 33 – Assignment

The Licence, or shares therein, may not be transferred, directly or indirectly, or in whole or in part, to third parties or otherwise between several co-licensees, unless authorised by the Competent Authority in accordance with section 29 of the Subsoil Act. The same applies to the transfer of shares and company shares of a size, which may give rise to a controlling interest in a company which is a co-licensee, and to the conclusion of agreements having the same effect.

Section 34 – (Not used)

Section 35 – Revocation and cancellation

Subsection 1. In accordance with section 23m of the Subsoil Act, and regulations laid down pursuant thereto, the Competent Authority must review and where necessary update the Licence or, as a last resort, revoke this Licence in whole or in part:

- 1) if there is seepage or significant irregularities or there is a risk hereof,
- 2) if the results, information and documentation submitted pursuant to section 12 of the CCS Executive Order or the inspections carried out pursuant to section 13 of the CCS Executive Order show that the terms and conditions of the Licence are not being complied with or that there is a risk of seepage or significant irregularities,
- 3) if the Licensee or its operator in some other way fails to comply with the terms and conditions of the Licence, or terms or orders under the Subsoil Act or regulations stipulated pursuant thereto.
- 4) if necessary on the basis of the latest scientific findings and technological progress.
- 5) five years after the Licence was granted and every ten years thereafter, cf. however, nos. 1-4 above and section 30 of the Subsoil Act.

Subsection 2. The Competent Authority may revoke this Licence in whole or in part; cf. section 30 of the Subsoil Act:

- 1) if the provisions, terms or orders laid down in the Subsoil Act and in this Licence or in pursuance thereof are not complied with,
- 2) if a licence application contains incorrect or misleading information, or
- 3) if one or more of the Licensees is/are taken into financial reconstruction or declared bankrupt.

Subsection 3. If the matter can be remedied by the Licensee, revocation pursuant to subsections 1, no. 3 and 2, no. 1 may not take place until the Competent Authority has issued an order to remedy the matter within a specified period and the order has not been complied with.

Subsection 4. In the event of revocation pursuant to subsections 1 and 2 above, the provisions of sections 36 and 37 below shall apply.

Section 36 – Consequences of termination of the Licence

Subsection 1. Expiry, abandonment, cancellation or revocation of the Licence shall not relieve the Licensee of the obligations incumbent upon it by law, this Licence or other provisions, terms and conditions or orders

Subsection 2. If any part of the work programme described in Appendix 2 or in work programmes for extensions of the Licence has not been completed at the expiry, abandonment, cancellation or revocation of the Licence, the Licensee must (unless the Competent Authority grants exemption) pay to the Treasury an amount corresponding to the costs that would have been incurred to fulfil the obligations. Determination of the amount shall take into account the costs incurred by allowing others to carry out the works for the State at the time of termination of the Licence.

Subsection 3. Payment of the amount referred to in subsection 2 shall not be subject to performance of the remaining works by the Competent Authority.

Subsection 4. Payment must be made within 30 days of the demand from the Competent Authority

Subsection 5. In the event of late payment, the Licensee must pay annual interest equivalent to that specified in section 5(1) of the Interest on Overdue Payments Act.

Section 37 – Transfer and removal of facilities etc.

Subsection 1. When the Licence terminates upon expiry, abandonment, cancellation or revocation – either for the whole area or for part of it – the State is entitled to take over, free of charge, in whole or part, all facilities and installations intended for more permanent use in the area in question, as well as necessary accessories and materials, including records and manuals etc., cf. section 33 of the Subsoil Act.

Subsection 2. If the Licence terminates in accordance with subsection 1 above, the Licensee is obligated to ensure that the facilities etc. referred to in subsection 1 are present in the area and can be transferred free of charge to the State in such condition as appropriate maintenance would dictate. The same applies to the facilities etc. referred to in subsection 1 which are under establishment for storage activities, provided that the Licensee is not obligated to take any further completion measures.

Subsection 3. At the time of termination of the Licence, cf. subsection 1, the Licensee is obligated to ensure that facilities etc. referred to in subsections 1 and 2 which do not belong to the Licensee, or which are encumbered by other rights of third parties, are released from third party rights of any kind so that free transfer to the State may be made in an unencumbered state.

Subsection 4. In the event of failure to fulfil its obligations under subsections 1, 2 and 3, whether due to negligence or not, the Licensee is obligated to make good any loss thereon, including operating losses, and

any expenses incurred by the State in order for the State to be in the same position as if the obligations had been fulfilled according to their content.

Subsection 5. For facilities etc. which have exhausted their purpose before the Licence terminates, the provisions of subsections 1 to 4 shall apply correspondingly as and when such facilities etc. are withdrawn from service.

Subsection 6. The Licensee must submit a plan for decommissioning all facilities and installations etc. in connection with the licence (decommissioning plan) for approval by the Competent Authority, cf. section 32a of the Subsoil Act, by no later than at the same time as submitting an application for a licence or approval under section 23d or section 28 of the Subsoil Act. The decommissioning plan must include a statement of the expected costs of implementing the decommissioning plan and a description of how to ensure that the funds for implementing the plan are available.

The decommissioning plan must include an account of the removal of facilities etc. The decommissioning plan must also include an explanation and assessment of the environmental and safety impacts of the plan, as well as a timetable for implementation. The Competent Authority may set the detailed rules for the content of the plan.

In accordance with a timetable set by the Competent Authority, the Competent Authority may require the Licensee to remove in whole or in part all facilities etc., whether belonging to the Licensee or others which the State does not wish to take over in accordance with subsections 1-5.

Subsection 7. If the Competent Authority decides to close the CO₂ storage site pursuant to section 23n(1) of the Subsoil Act, the Licensee is obligated to seal the storage site and remove the injection facilities.

Subsection 8. The Competent Authority may at any time require the Licensee to take other necessary measures designed to prevent facilities etc. from presenting a risk or inconvenience. If the Licensee fails to comply with an order under subsection 1, the Competent Authority is entitled to have the necessary action taken at the Licensee's expense and risk in all respects without further notice. If the removal or implementation of remedial measures results in a claim for damages from third parties against the State, the Licensee is obligated to indemnify the State for this.

Section 38 – Indemnity

The Licensee must indemnify the State from any claim, which may be brought against the State by a third party as a result of the Licensee's activities.

Section 39 – Relationship to legislation

Subsection 1. The Licence is subject to the legal rules in force at any time in Denmark, including any future amendments to the Subsoil Act, executive orders, regulations, as well as obligations in force at any time as a result of Denmark's membership of the European Union. The Licence does not therefore entail any restrictions on the general law of taxation of the State or on the right to lay down general provisions on the detailed conduct of exploration and storage activities.

Subsection 2. The Licence does not exempt the Licensee from obtaining necessary licences and approvals pursuant to the Subsoil Act and legislation in general.

Section 40 – Applicable law and jurisdiction

Subsection 1. All disputes arising in connection with this Licence or with the Licensee's exercise of activities under the Licence must be settled in accordance with the legal rules in force in Denmark.

Subsection 2. The place of jurisdiction is Copenhagen.

Subsection 3. Subsections 1 and 2 above do not prevent the Competent Authority and the Licensee from deciding on a case-by-case basis that a dispute of the kind referred to in subsection 1 be settled by arbitration.

Copenhagen,

Lars Aagaard /

Peter Christian Baggesgaard

Hansen

Appendix 1

for Licence no. C202x/XX
for exploration and use of the subsoil for geological CO₂ storage

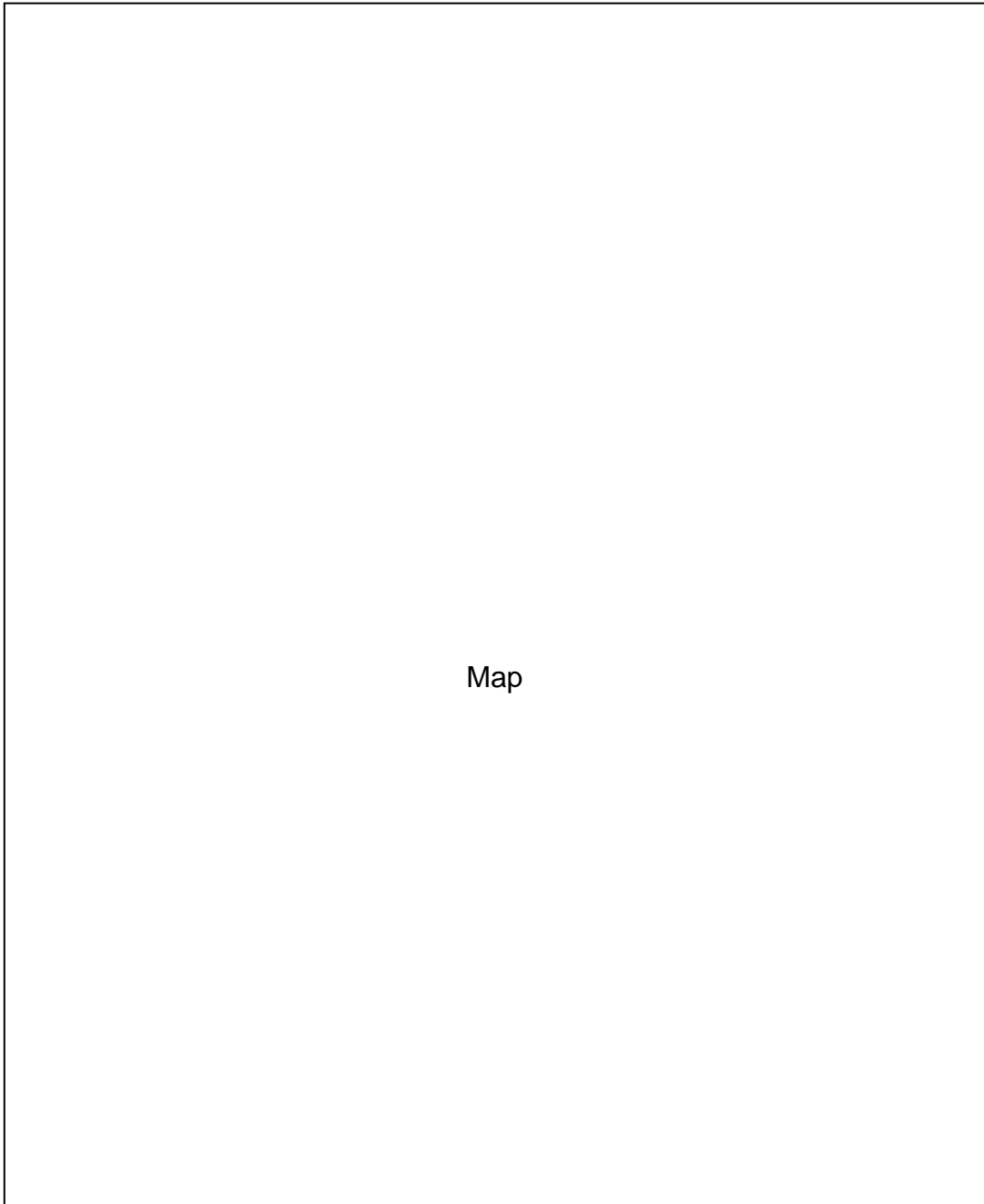
Licence area, cf. section 2(1).

The Licence covers the area indicated on the enclosed map in the blocks with corner coordinates:

(Geographic coordinate system ETRS89)

Point	Latitude			Longitude		
	Degrees	Minutes	Seconds	Degrees	Minutes	Seconds
1	X	X	X	X	X	X
2	X	X	X	X	X	X
X	X	X	X	X	X	X
X	X	X	X	X	X	X
1	X	X	X	X	X	X

The Licence area is defined, where possible, by connecting the corner coordinates in the sequence above with latitude or longitude. Otherwise, geodetic lines are used.



Map

Licence no. X/XX

Projektion UTM 31, ETRS89

Appendix 2

for licence no. X/XX
for exploration and use of the subsoil for geological CO₂ storage

Work programme for the Licence; cf. section 4(1).

The following work programme includes the exploration activities that the Licensee must carry out as a minimum in accordance with section 4(1) of Licence number X/XX for exploration and use of the subsoil for geological CO₂ storage relating to the area covered by the Licence; cf. Appendix 1:

- 1) The Licensee must, within xx months of the Licence being granted, have provided xx km/km² of new 2D/3D seismic surveys.
- 2) The Licensee must perform one (1) exploration drilling. Drilling must commence by no later than xx months after the Licence is issued. Drilling must be carried to a depth that allows relevant data collection for the entire XX Formation.
- 3)
- 4)

When the Licence for a site terminates, the Licensee must submit a final report on the CO₂ storage suitability of the site to the Competent Authority.

Drilling must be carried out in an appropriate manner for explorations, including by extracting cores and samples and otherwise in accordance with the guidelines established by the Competent Authority when approving each drilling programme.

Adequate analyses and interpretations of collected data must be carried out. The Licensee must follow any instructions given by the Competent Authority in this respect.

Before commencing work, the Licensee may seek the opinion of the Competent Authority as to whether planned works can be included in the work programme.