Energy Technology Development and Demonstration Program (EUDP)

Call for Applications
EUDP 2020-I
Deadline March 6, 2020, 15:00 CET

Unofficial translation
# Table of Contents

1. **Round of Applications 2020-I** ................................................................. 5
   1.1 General Funding ......................................................................................... 5
   1.2 Earmarked Funding .................................................................................. 5
   1.3 New in this Round .................................................................................... 5
   1.4 Application Guidelines ........................................................................... 5

2. **Purpose and Framework of EUDP** ......................................................... 6
   2.1 Legal Framework ....................................................................................... 6
   2.2 Board, Strategy and Outcome Measures .................................................. 6

3. **Type of Projects** ...................................................................................... 7
   3.1 Development and Demonstration Including Research ............................. 7
   3.2 Feasibility Studies ..................................................................................... 9
   3.3 International Participation and Collaboration in the IEA ......................... 9
   3.4 International Collaboration in Mission Innovation ................................. 10
   3.5 The Strategic Energy Technology Plan (SET Plan) of EU ....................... 10
   3.6 Technology Partnerships ......................................................................... 10
   3.7 Dissemination Projects ........................................................................... 11

4. **General Information** ............................................................................... 12
   4.1 Who Can Apply? ...................................................................................... 12
   4.2 Language .................................................................................................. 12
   4.3 How Much Funding Can Be Applied For? ................................................. 12
   4.4 Direct Refusal .......................................................................................... 13
   4.5 Ineligible Project Activities ..................................................................... 13
   4.6 If Funding Are Granted ........................................................................... 13
   4.7 Other Finance Schemes ........................................................................... 15

5. **Application Material** .............................................................................. 16

6. **Appendix** ................................................................................................ 17
**Call for Applications for Funding from the Energy Technology Development and Demonstrations Program – EUDP 2020-I**

The board of EUDP grants funding to innovative projects that contribute to fulfil the political objectives of Denmark within energy and climate as well as creating Danish jobs and export of energy technology.

EUDP is primarily funding development and demonstration projects. It is essential projects are described in relation to “state-of-the-art” of the technology and that the commercial perspectives of the projects are clarified since EUDP attaches importance to fund development of technologies, which can lead to market dissemination – preferably at a global level.

EUDP urge to develop demonstration projects that reach to the market, including projects in which several steps of the development and demonstration of the technology is necessary in order to reach this level. Such projects are often characterized by a wider and more extensive group of stakeholders, larger budget and a longer time period.

Small, medium-sized and large companies also in collaboration with universities and government-approved research and organization institutes (GTS institutes) can apply for funding. In such collaboration projects, EUDP requires the participating companies take a leading position in the project to ensure subsequent commercialization.

According to the agreement about the allocation of the research reserve (November 2019), the focus should be on granting larger funding amounts to large-scale projects, which is essential for reaching the climate goals, including novel green propellants especially for heavy-duty transport. The long-term goal for Denmark is to be a climate neutral society by 2050, where emissions of greenhouse gasses do not exceed the absorption hereof. Furthermore, a milestone is established for 70 % reduction of greenhouse gas emissions by 2030 compared to 1990 figures, according to the agreement about the Climate Act (6 December, 2019).

In few years, it is expected that the main part of Denmark’s electricity and heat consumption is covered by renewable energy. This means the focus in the coming years must be changed towards the use of electricity in different applications such as heat, transport, industrial processes and integration of different sources of energy supply. This challenge must be solved and require intelligent and innovative solutions, if Denmark must succeed in phasing out fossil fuels and establish an integrated energy system based on renewable energy.

At the same time, the objective is to develop the Danish supply sector cost-effectively with regard to the consumers and the Danish competitiveness. This calls for energy technological focus areas of interdisciplinary character. For that reason, there is a need for efforts in a number of focus areas to fulfill the main political goals:

- When electricity is converted to other energy forms, it becomes possible to store the energy, which can be utilized for different purposes such as heat, transport, industrial processes or reverse conversion to electricity. The decisive factor in this context is that electricity is used where it yields most value at a given time. Thus, a development effort is needed within processes and facilities, which can
convert and store electricity into other forms of energy. This requires a larger extend of integration of the supply sectors (electricity, gas and heat) and the transport sector.

- There is a need for large-scale development projects, which can convert electricity to hydrogen, bio methane, electro fuels, fertilizers, plastic, etc. in order to reach the goal regarding fossil fuel independence. It can e.g. occur through Power-to-X technology. For this process, there is a need for carbon resources, which can be CO$_2$ from biogas facilities and in the long term from thermal gasification.

- The Power-to-X technology additionally includes CCU (carbon capture and usage) technology. Hereby, CO$_2$ is captured e.g. through upgrading biogas. Subsequently, the CO$_2$ is utilized for producing high value products such as jet fuels, methanol, alcohols, chemicals, etc. High value products are particularly applicable for storage, wherefore CCU can be applied for utilizing wind and solar power in periods with high availability. Regarding CCS (carbon capture and storage), it is possible to apply for funding to develop a more energy efficient and cost-effective technology.

- Novel digital solutions based on utilization of data, communication and computations are one of the most important keys to the transition. In addition, the digitization is an opportunity for Denmark to accelerate a leading position to develop solutions for digital and intelligent energy systems.

On this basis, the board of EUDP calls for applications for funding to different project types, cf. section 3. This includes the development of new energy technologies within energy supply, conversion to new energy carriers and storage and efficient and flexible energy use.

It is essential that developed and demonstrated technologies are reaching the market. In that context, attention is directed towards The Danish Green Investment Fund (Danmarks Grønne Investeringsfond) and Vækstfonden’s Early Engagement as possible sources of funding. See section 4.7 regarding other finance schemes.
1 Round of Applications 2020-I

Financial framework for the:
- General funding: 250 m. DKK
- Power-to-X funding: 17 m. DKK
- North Sea funding: 5 m. DKK

Deadline for applications: March 6, 2020, 15:00 CET
Consultation process period: March to May
EUDP decision: June 15, 2020

1.1 General Funding
The EUDP funds development and demonstration of new energy technology, according to the strategy of EUDP.

1.2 Earmarked Funding
It possible to apply for funding for technology development and demonstration under two specific funding schemes. Applications to the specific funding schemes comply with the guidelines of EUDP’s general funding scheme.

Power-to-X Funding
EUDP calls for project applications with have focus on technology development and demonstration, which is necessary for processing hydrogen to “X”-products, including capture and purification of CO₂ at waste incineration plants or industrial companies, and production of green ammonia, jet fuels, etc. The Power-to-X funding is expected to continue in 2021 at similar funding level.

North Sea Funding
The North Sea funding scheme is once again made available, which objective is to fund development and demonstration projects with affiliated research, which can contribute to a more environmental friendly and energy efficient production of oil and gas. Specifically, the aim is to reduce the environmental footprint of the industry.

1.3 New in this Round
Two specific funding schemes, Power-to-X and North Sea, are made available as described above in section 1.2.

Furthermore, separate application forms (appendix 1a and 1b) have to be used, when applying for participation in international collaborations in IEA concerning to participation in Annexes/Tasks and as delegate in Executive Committees respectively.

1.4 Application Guidelines
EUDP refer to “Application Guidelines” for additional information. Applicants are welcome to contact the EUDP secretariat in case of questions related to the application or regarding project proposals.
2 Purpose and Framework of EUDP

2.1 Legal Framework
The purpose of EUDP is to support the objectives relating to energy policies concerning i.a. security of supply, improve climate and environment and cost efficiency to ensure independence of fossil fuels for Denmark.

The legal framework for the Energy Technology Development and Demonstration Program (EUDP) is:

- Act no. 555 of June 6th 2007 with revision no. 1606 of December 22nd
- Order no. 133 of February 27th 2008.

Historically, the Danish energy and climate policy has been established through broad political agreements. This was also the case with the Danish Energy Agreement 2020-2024 of June 2018, which was signed by all parties of the Danish Parliament. The agreement entails i.a. that Denmark participates in the international collaboration related to Mission Innovation, which intends to accelerate the development of sustainable energy technologies. In this relation, the governmental funds technology are increased to DKK 580 million in 2020 to support research, development and demonstration of energy. DKK 500 million are allocated to the EUDP. After 2020, the intention is to further increase the governmental funds to research, development and demonstration of energy technology and climate. During the period of agreement, the funding will increase to DKK 1 billion in 2024.

2.2 Board, Strategy and Outcome Measures
The EUDP is managed by an independent board of 7 members. The board is responsible for all decisions related to EUDP, including the prioritization and allocation of funds.

EUDP is funding projects, which contribute to fulfillment of the energy political goals. The board has devised a strategy, which focuses on the Danish positions of strength within energy technology. Danish commercial potentials exist especially in areas, expected to have a significant demand in 5-10 years and at the same time have a great match with the Danish positions of strength in the industry and with regard to research, development and demonstration. Furthermore, it is possible to apply for funding to participate in international collaboration within EU, IEA and Mission Innovation (cf. section 3). The strategy is to be found here.

The strategy also sets a number of outcome measures, which forms the basis for an assessment of the potential impacts of applied projects related to the objectives of EUDP. It must be clarified in the applications, how the projects contribute to the following outcome measures:

- Security of supply.
- Independence of fossil fuels.
- Climate and environmental concerns.
- Cost efficiency.
- Utilization and development of Danish business potentials for financial growth and employment.
- Research that prepares for development and demonstration of new energy technology.

Furthermore, the outcome measures will be subject for an assessment at the end of the project.
3 Type of Projects

The EUDP provides funding to the following types of projects:

1. Development and demonstration including research.
2. Feasibility studies
3. International participation and collaboration in the IEA.
5. The Strategic Energy Technology Plan (SET Plan) of EU.
6. Technology partnerships.
7. Dissemination projects.

3.1 Development and Demonstration Including Research

The EUDP mainly funds development and demonstration of new energy technology, but can also fund projects in which elements of research are present. These projects must prepare for or directly support development and demonstration. Tangible plans must in this occasion be included. Applications with research content (research and/or post-graduate studies) are forwarded to Innovation Fund Denmark (Innovationsfonden) for research assessment pursuant to § 5 in the Act on the Innovation Fund Denmark. This assessment is based on section 9 in the Application Form and the appertaining mandatory Appendix 7 and Appendix 5 regarding CVs. These appendices must be filled out in English.

The EUDP applies Technology Readiness Levels (TRL)\(^1\) for describing the maturity level of projects which clarified in the following.

- **Research** means that projects are original for the purpose of acquiring new knowledge and insight in relation to specific goals and applications (EU TRL step 2-4).
- **Development** means utilization of knowledge for producing new or improves existing materials, products, processes, methods, systems or services (EU TRL step 4-6).
- **Demonstration** means projects that conduct experimental testing of a technology, system or method at realistic conditions with the aim of subsequent market introduction or – if the demonstration prompt for this purpose – further development before market introduction (EU TRL step 6-8).

The board assesses the projects based on the criteria outlined in Table 1.

---

\(^1\) See [here](#) for further information.
<table>
<thead>
<tr>
<th>Criteria</th>
<th>It is emphasized (ref. to “Application Guidelines” in parenthesis) that:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Project objective</td>
<td>The objective and the state-of-the-art of the project are clearly described, including the maturity and risk of the applied project are clarified, that the project involve innovative technological development, that the project is feasible and that the technological solution is replicable and scalable (1.1, 1.2, 1.3).</td>
</tr>
<tr>
<td>2. Project schedule, structure and feasibility</td>
<td>The content of the project is clearly described and organized in work packages, that an appropriate number of milestones (technological and commercial) are specified (2) and that it is plausible the project can be carried out as described.</td>
</tr>
</tbody>
</table>
| 3. Outcome measures | The outcome measures of the project related to the objectives of EUDP are described (3): The applicant must for the specified outcome measures qualitatively and with respect to point d) and e) wherever possible quantitatively explain in which way and to which extent the project is expected to contribute. Projects do not necessarily need to contribute to all outcome measures.  

f) E.g. number of publications in peer reviewed journals.  
(NB: point f) is only relevant if projects include research, see criterion no. 9) |
| a) Security of supply  
 b) Independence of fossil fuels  
 c) Climate and environmental concerns  
 d) Cost efficiency  
 e) Utilization and development of Danish business potentials for financial growth and employment  
 f) Research that prepares for development and demonstration of new energy technology | |
| 4. Dissemination | It is described how the results of the project are disseminated (4). |
| 5. Organization | The participating persons and their competencies (incl. project management competencies) are reasonably clarified, that the fields of experience of the participating companies are described and that it is justified if foreign participants apply for funding (5.1). Furthermore, it is emphasized that private companies to the extent possible take on a leading role in the projects for the purpose of the subsequent commercialization process (5.3). |
| 6. Budget and financing | The size of the budget in the project is reasonable compared with the content of the project and the expected results, that the conditions for the central budget items are reasonably clarified and that the participants of the projects have confirmed their participation (6). |
| 7. Incentive effect | It is made clear that the project will not be carried out without funding (7.1). |
| 8. Market | The competitive situation and the expected market for the developed technology are described clearly (where, when and to which extent) and that the marketing plans are described clearly (8.3, 8.4 and 8.5). Furthermore, the target group and the value proposition (finances, convenience, functionality, etc.) must be described clearly as well as the expected impacts of the project must be clarified (8.2). |
| 9. Research content | Projects that contain research and/or post-graduate studies must contain a clear description of the research-related content corresponding to the requirements, described in the section related to research (9.1). The Innovation Fund Denmark conducts a technical assessment of the research content of the application. Please note the information for the research assessment must be worked out as a separate appendix, which must be independently readable of the remaining application. The separate appendix must be written in English. |

Table 1. Assessment criteria for development and demonstration projects.
3.2 Feasibility studies
A feasibility study can be a first step for an application for EUDP related to larger development and demonstration projects. Feasibility studies must initially address opportunities and challenges related to the subsequent projects applied for at EUDP. This means that technology development and associated research activities do not occur. Moreover, feasibility studies should be completed within a limited period of one year.

Applications for feasibility studies will be assessed based on the following criteria:

- The feasibility study must cover the potential and feasibility of the subsequent project.
- It must contain a clear scope and definition of the project, including the organization and financing of the project.
- Clear commercial perspectives in the subsequent project must be clarified.
- Whether the feasibility study involves an end-user/customer.

3.3 International Participation and Collaboration in the IEA
Denmark participates in the International Energy Agency (IEA) Energy Technology Network, which cover a large number of technology or theme specific agreements – so-called Technology Collaboration Programs (TCPs).

Within these agreements, experts from research institutions and industry from different countries collaborate regarding exchange of information, sharing of results and conducting analyses and explorative studies in the form of reports and publications. This typically occurs through participation in an Executive Committee (ExCo) for each TCP or in the specialized Annexes or Tasks within the individual TCP. Application for participation in ExCos and Annexes/Tasks must be done in separate application forms. The application form appendix 1a must be used for participation in Annexes and Tasks, while the application form appendix 1b must be used for IEA participation as delegate (representative or alternate) in ExCos.

Annexes and Tasks
EUDP is funding Danish participation in Annexes or Tasks. It is essential that the application clarify the following:

- It is a technology area of particular Danish interest.
- That the applicant has a professional self-interest in participating.
- That the application has an adequate overview of relevant Danish players and stakeholders within the area of technology in question.
- That the application contains a plan for dissemination activities, which must be conducted in relation to the relevant Danish players and stakeholders within the technology area.

In order to participate in Tasks/Annexes, a minimum requirement is to set up an electronic newsletter or similar (e.g. website), which is offered to all stakeholders and is disseminated at least twice a year. This can e.g. happen in relation to the applicant’s participation in meetings, workshops, etc. or by the appearance of new reports, analyses or other initiatives from IEA. During the project period, there must be arranged at least one workshop/seminar addressing Danish stakeholders within the relevant technology area. This can take place in collaboration with other related IEA collaborations or the like.
If an IEA collaboration contains actual technology development activities, it is possible to apply for funding to the Danish part of the project in the ordinary way as a technology development project at EUDP, see section 3.1. Such applications are marked as research, development and/or demonstration.

Participation in Executive Committee (ExCo)

EUDP is funding Danish participation as delegate (representative or alternate) in ExCos related to handling the interests of Denmark in IEA. The tasks as delegate mainly consists of participating in biannual meetings, including preparation and coordination of Denmark’s views on strategic decisions in ExCo context, and to conduct country reports, etc.

3.4 International Collaboration in Mission Innovation

Denmark is a part of Mission Innovation (MI). The ambition is that the participating countries in MI are doubling the public funds to research for energy technologies during a five-year period towards 2020. The Danish funds to MI are primarily granted within the framework of the Act on the EUDP. It is possible to obtain funding to MI activities in two ways:

1) Danish participation in working groups under the so-called Innovation Challenges, which i.a. includes the areas: smart grid innovation, heating/cooling systems to buildings and conversion and storage of solar energy. The criteria for this correspond to the assessment criteria to obtain funding to Danish participation in Annexes and Tasks within IEA, cf. section 3.3.

2) Actual technology development projects with foreign project participants from the participating countries in the MI initiative. The main applicant must be situated in Denmark and the project must consider development of energy technology in Denmark. The assessment criteria for these applications are outlined in section 3.1.

3.5 The Strategic Energy Technology Plan (SET Plan) of EU

EUDP funds participation in large European projects, which contribute to implementing European initiatives under the Strategic Energy Technology Plan (SET Plan) of EU. The projects must concurrently be within the scope of EUDP’s objectives. In this context, EUDP funds participation in relevant ERA-NET Cofund initiatives under Horizon 2020.

Unless otherwise advised, these types of projects are assessed on the basis of the specified criteria in section 3.1, Table 1.

3.6 Technology Partnerships

The program can fund:

- Specific initiatives that take place as part of the development of collaboration between public and private players, e.g. strategies, action plans, market research, etc.

Furthermore, for these the following requirements apply:

- Specific focus areas must be identified, which can create basis for establishing project consortiums for advancing project application to e.g. EUDP.
- The effects of EUDP funding must be clarified for the establishment/improvement of the strategic partnership and for the demand of specific strategies, action plans, etc. of the branch of trade.
- The applications must refer to one of the specific technology areas in the EUDP strategy. It must be stated which activities are applied for and who carry out the activities.
- The projects must be managed by companies.

### 3.7 Dissemination Projects

Funding can be granted to specific dissemination or information regarding relevant energy technological knowledge, which is beyond the dissemination effort conducted as part of the funded projects.
4 General Information

4.1 Who Can Apply?
Funding from EUDP can be applied by private companies, public companies or knowledge institutions, including universities and government-approved research and organization institutes (GTS institutes), which is registered in the Central Business Register of Denmark.

Foreign project participants can apply for funding as long as the project can contribute to advance technology development in Denmark and the main applicant is registered with Danish CVR number.

Funding cannot be granted to companies that have not complied with claims for reimbursement of funding, which the European Commission has by earlier decision declared illegal and incompatible with the internal market.

4.2 Language
The application must be in English, if the application exceeds funding above DKK 3 million. If the funding applied for is lower than DKK 3 million the application can be written in either English or Danish. It is possible to apply for exemption to write the application in Danish if the is below DKK 15 million. If research or postgraduate studies are included in the project the application must be in English.

4.3 How Much Funding Can Be Applied For?
EUDP funding is granted within the framework of the EU state aid rules, which defines the maximum limit for the funding percentages.

Each project participant must state in the budget how one’s effort in the project expects to be financed by funding, self-financing and possible third party funding.

- **Funding amount**
  There is no upper or lower limit for the funding amount in DKK that can be applied for.

- **Funding percentage**
  The funding percentage is not fixed for all projects. The applicant states the applied funding percentage in the budget. By decision regarding funding, the board of EUDP determines the funding percentage for every project participant within the framework of the EU state aid rules. The decision is i.a. based on company size, project type, commercial aspects, involved technical and economic risks, etc. The funding percentage is determined in consideration of an assessment of the incentive effect, see Table 1 regarding assessment criteria.

Projects, which are within the scope of the EU state aid rules, are able to be granted funding up to the permitted level within these regulations. The permitted funding percentages are listed in the EUDP rules.

Public funding of research and development activities, which is undertaken by non-profit institutions of higher education or public research bodies, are as a general rule not affected by the EU state aid rules for research and development and innovation. For such activities the funding percentage can be 90% at most.
For research institutions/universities up to 70% is granted for funding of the costs eligible for support for participating in the IEA collaboration. Overhead for research institutions/universities are allowed according to the budget guidelines of the Ministry of Finance not exceed 44%. Companies are granted funding according to the limits for governmental support for research, development and innovation by the European Commission – for further information see the EUDP rules.

For research institutions/universities up to 60% is granted for funding of the costs eligible for support for feasibility studies. Overhead for research institutions/universities are allowed according to the budget guidelines of the Ministry of Finance not exceed 44%. Companies are granted funding according to the limits for governmental support for research, development and innovation by the European Commission – for further information see the EUDP rules.

Applicants in single person businesses, which cannot document expenditure on wages (and thereby a cost eligible for support for wages), can apply for funding on the basis of a fixed hourly wage at DKK 350. The funding for expenditure on wages is in these instances determined as a percentage of DKK 350. This form for funding are granted similarly to the general funding on the basis of art. 25 of the General Block Exemption Regulation of EU.

4.4 Direct Refusal
Applications can immediately be refused if:

- The application is not submitted with the required appendices prior to the deadline.
- The project is assessed to be outside the scope of EUDP.
- The application form, including the budget form, is not completed in accordance to the requirements of the application guidelines.
- Appendices for research assessment are not enclosed to the application (applies for projects with research content – see Table 1 point 9).

4.5 Ineligible Project Activities
It is not possible to receive funding for activities, which aim to:

- Develop business models, market analyses, sales promotion and other commercial market activities, including distributing existing technology or involving commercial operation of facilities, etc.
- Expand infrastructure.
- Carry out pre-production planning or streamlining production or control processes, etc.²

Especially for applications for IEA collaborations and Danish participation in so-called Innovation Challenges under Mission Innovation, the following activities are not eligible for funding:

- External services, facilities, buildings, instruments, equipment and materials.

4.6 If Funding are Granted
Information related to the projects, which have received funding, are published on:

- The website of the Danish Energy Agency with project title and main applicant and also on:

---
² jf. OECD's Frascati Manual.
When a project has obtained a funding commitment, a number of requirements must be fulfilled in relation to the completion of the project. The requirements are stated in the EUDP rules, i.a. the following applies:

- **Project agreement**
The project manager and the additional participants of the project have one month to accept the project agreement after receiving the letter of intent. The project is not allowed to start before an agreement between the project participants and EUDP has been signed. If required, the agreement can determine a specification of milestones and outcome measures or other project conditions before initiation.

- **Collaboration agreement**
A signed collaboration agreement by all participants must be available, which i.a. concerns distribution of rights between the participants and financial aspects, no later than 6 months after the letter date of the letter of intent, unless otherwise agreed with the EUDP secretariat. Funding payment will not occur as long as this condition is unfulfilled.

- **Coordination, reporting and financial statement obligation**
The project responsible company/institution is responsible for the progress and economy of the project and manages the contact with EUDP. This involves i.a. collecting information regarding economic and technical conditions from the project participants and pass on funding from EUDP to the partners in the consortium.

- **Dissemination and utilization of results and rights**
Project results must be available for the public, however with consideration of acquired patents, if any. In particular instances EUDP can allow for specific results to be unpublished. A final report is conducted at project completion, which is eligible for publication.

The project responsible company can during the project be asked to provide photos of the project activities and products for use at the web portals.

- **Funding payment**
Funding is as a general rule paid according to the General Block Exemption Regulation of EU. Funding is paid on the basis of specification of the actual expenditures eligible for funding and the funding percentages, which are stated in the project agreement for each beneficiary. Please note that funding is paid on the basis of actual expenditures, including actual wages. Funding is not paid on the basis of budget figures.

Along with payment of funding, status reporting of the project’s technical progress must be available. Payment occurs generally 2 times annually, unless otherwise agreed with the EUDP secretariat.

It is a condition for funding that the activity is not initiated prior to receiving a funding commitment.
4.7 Other Finance Schemes

Other finance schemes exist for research, development, demonstration and/or market maturation of energy technologies. An overview of finance schemes are seen on www.statens-tilskudspuljer.dk. In particular, the following are mentioned:

- ELFORSK funds research, development and demonstration projects within efficient electricity use in the end-consumption.
- Innovation Fund Denmark funds research and innovation.
- The Danish Green Investment Fund grants loans to companies, which accelerate the green transition. For more information see https://gronfond.dk/en/.
- The Danish Growth Fund grants loans and guarantees for Danish companies in all professions and at all stages of their development. For more information see https://vf.dk/en/.
5 Application Material

An application consists of the following appendices:

Appendix 1: Application form (word file).
Appendix 1a: Application form for IEA participation in Annexes and Tasks (word file).
Appendix 1b: Application form for IEA participation as delegate (representative or alternate) (word file).
Appendix 2: Budget (excel file).
Appendix 3: Gantt chart (excel file).
Appendix 4: Business Model Canvas (word file).
Appendix 5: CVs – CV for the project manager as a minimum (assemble in one file).
                CVs for all project participants must be in English if research is included (assemble in one file).
Appendix 6: Declaration of participation for all parties, cf. application guidelines point 6.1 (assemble in one file).
Appendix 7: If research is included in the applied project, specific requirements are applicable. See the specific requirements in the application guidelines point 9.
Appendix X: Other appendices, if applicable.

Appendices 1-6 must always be submitted. Appendix 7 must be send if research or post-graduate studies are included in the project.

Appendix 1a and 1b are separate application forms, which is used when applying for participation in IEA Annexes and Tasks, and as delegate (representative or alternate).

Additional appendices can, if applicable, be enclosed to e.g. project description, business plan, etc.

Appendices cannot substitute the completion of the application form and all sections must be filled in substantially.
6 Appendix

LÅN TIL VIRKSOMHEDER OG GRØNNE PROJEKTER


HYD SKAL DER TIL FOR AT FÅ ET LÅN?

For at opnå finansiering fra Danmarks Grønne Investeringsfond skal din virksomhed eller din projekt opfyde de grundregler:

Grøn effekt:
Projekter skal bidrage til den grønne omstilling af samfundet, og der skal kunne måles en dokumentarfor grøn effekt.

Sænd skønhed!
Projekter skal være økonomisk holdbart og have bæredygtige komponenter.

Deleter strammer vi vigtigt på, at løsningen er skønhed og strammer til en samfundsøkonomi utryk.

HYD SKAL VI BRUGE FOR AT KUNNGIVE VURDERE DINE LÅNÆMELIGHEDER?

Etter en indledende diskussion om det projekt og finansieringsplanen vil vi tænke på, hvordan man kan finansiere det projekt, og hvilken rækkefølge det vil tage at finansiere det projekt.

+ Finansielt model, gør til en løn næringsvært samt investeringss, arv- og erhvervs-

+ Beregningsmetoder og formand for de investeringsplanligheder

+ Formidlings grøn effekt og samfundsøkonomi utryk

+ Læsning og organisation

VIL DU BRIVE MER?

Du er altid velkommen til at kontakte os med spørgsmål, eller hvis du vil danne en konkret sag. Din kontakt i Danmarks Grønne Investeringsfond.

Jens Koch
Investment Director
+45 20 38 27 34 / je@grontofond.dk

Læs mere på www.grontofond.dk, hvor du også kan se eksempler på de virksomheder, vi har været med til at finansiere.
Early Engagement er et konvertibelt lån, som er særligt målrettet tidlige virksomheder, der på sigt er ventureegnede. Det vil sige, at det er selskaber med et stort skaleringspotentiale på et globalt marked.

> Fakta

- Målrettet tidlige selskaber, der har stort værdipotentiale, og som er ventureegnede, men som endnu ikke har en dokumenteret track record
- Det konvertibelt lån har til formål at bringe selskabet frem til en reel ventureinvestering fra økosystemet inden for få år
- Investeringen er mellem 1 og 3 mio. kr. som et konvertibelt lån og ydes altid i syndikat med business angel, VC-fonde eller andre
- Early Engagement-lån kan krydskonfiskeres med business angel matching-lån, men ikke Startlån
- Forudsætning for igangsætning af en evaluering af materialer er, at der er (nye) lead-investorer, som Vækstfonden kan gå i syndikat med.

> Hvem kan søge?

Early Engagement er målrettet unge iværksættervirksomheder, der inden for få år er egne til en egentlig ventureinvestering. Selskabet skal derfor have:

- et stærkt team, en stærk value proposition og en skalerbar forretningsmodel
- et stort skaleringspotentiale på et globalt marked og udsigt til høje årlige vækstrater
- typisk ingen eller meget lav omsætning

> Sådan søger du


> Læs mere på www.vf.dk/finansiering/early-engagement