

Application Process

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Application Deadline

- Application deadline: 1 February 2019 at 12:00 (noon)
 - Application fee of net 25.000 DKK, attach receipt in application
 - Applications to be submitted in 4 hard copies + 1 USB with pdf version
 - Electronic Submission? keep an eye on the www.ens.dk/8thRound webpage

Application Process – DEA Address

- Current address:
 - Amaliegade 44
1256 Copenhagen K
- New address from early 2019:
 - Carsten Niebuhrsgade
Gade
1577 Copenhagen V



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Application process

- 1 February 2019:
 - Press release will be issued by the Danish Energy Agency including list of companies participating in the applications.

Application Evaluation

- The DEA will evaluate applications
- The DEA will consult:
 - GEUS (applicant's database, geological model, relevance of work programme)
 - Nordsøfonden
 - Danish Working Environment Authority (operators)

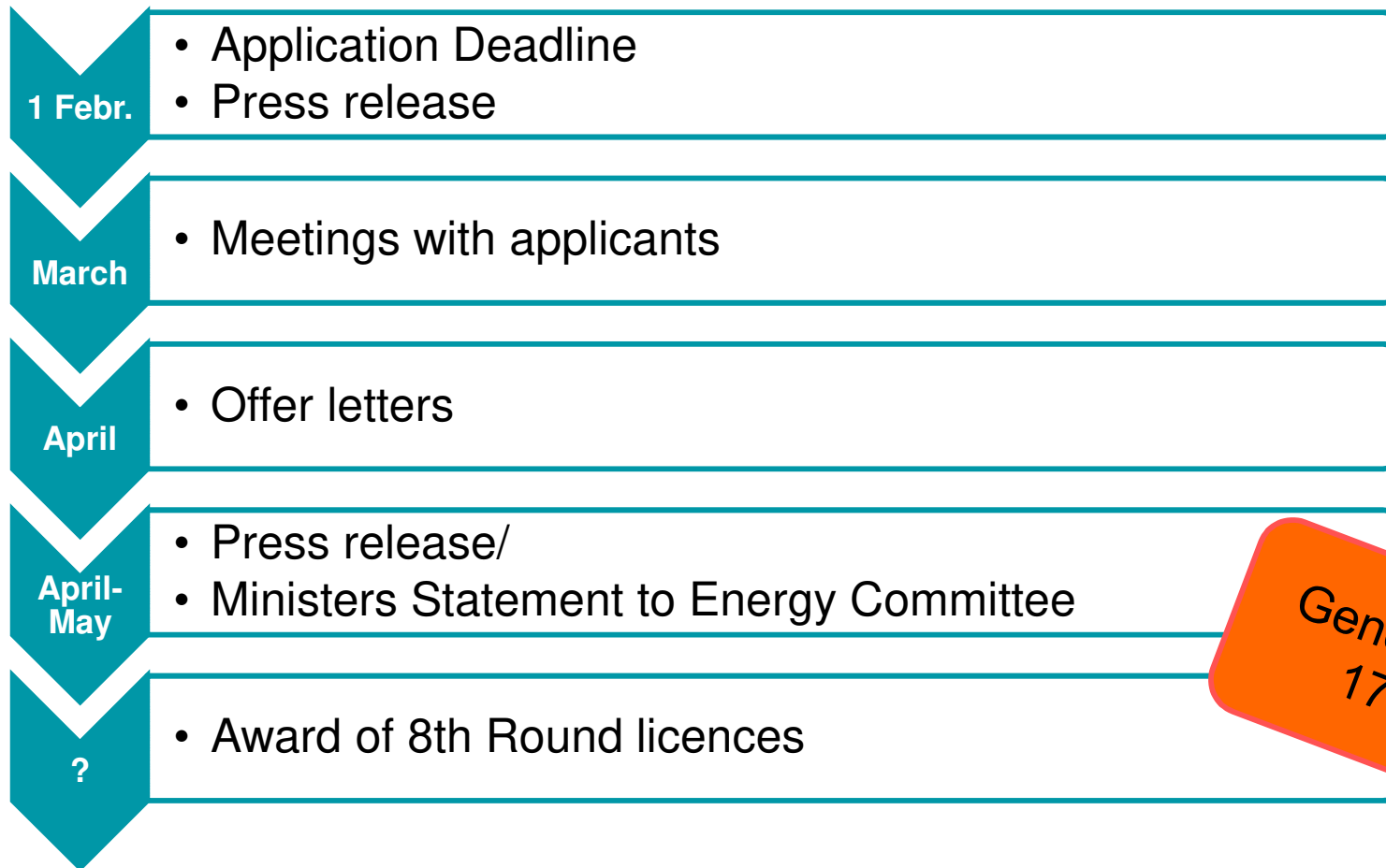
Application Process

- Meetings between DEA and applicants in March 2019
- "Offer letters" in April 2019
- DEA to make recommendation to the Minister for Energy, Utilities and Climate
- Minister will forward "section 6" statement to the Energy Committee in the Parliament (Folketinget)

Application awards

- Expected licence awards within 6 months after application deadline
- Licences will be handed over at an award reception
- After award
 - Award fee of 100.000 DKK to be paid within 30 days
 - Guarantees to be provided within 30 days
 - JOAs to be agreed within 90 days

Approximate time schedule 2019



General election before
17th of June 2019

Contents of application

- Who is applying?
 - Legal form
 - Location, organisation etc.
 - Financial data
 - Technical capacity

If already holding a licence then update.

Companies must have registered with the taxation authorities in Denmark.

Companies can e.g. establish a Danish subsidiary or register a business address in Denmark.

The address can be at a lawyer or an accounting firm in Denmark.

For further information please contact the taxation authorities at kulbrinte@skat.dk

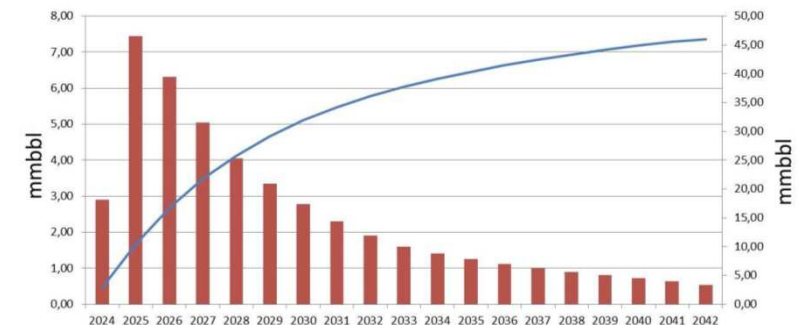
Contents of application

- What acreage?
- Map with block(s)
- List of coordinates (lat-longs, ED 1950), delineation by depth?
- Hydrocarbon potential
 - Existing discoveries
 - Prospects

Longitude	Latitude	Label	Desc_	X_Coord	Y_Coord
3° 31' 24.070" E	56° 8' 37.931" N	A	Application Area	532520.4288	6222353.102
3° 53' 47.591" E	56° 4' 31.271" N	B	Application Area	555809.1004	6214965.921
3° 53' 29.603" E	56° 0' 35.539" N	C	Application Area	555592.1416	6207673.99
3° 55' 26.376" E	55° 57' 51.730" N	D	Application Area	557682.3541	6202636.313
4° 1' 8.931" E	55° 55' 25.315" N	E	Application Area	563689.0553	6198193.378
3° 58' 13.715" E	55° 53' 13.972" N	F	Application Area	560704.5493	6194089.153
3° 47' 27.003" E	55° 58' 8.586" N	G	Application Area	549363.8375	6203054.356
3° 43' 23.851" E	55° 58' 49.447" N	H	Application Area	545134.7291	6204271.441
3° 39' 34.336" E	56° 0' 58.519" N	I	Application Area	541118.346	6208222.075
3° 37' 49.024" E	56° 0' 17.587" N	J	Application Area	539306.1384	6206939.598
3° 36' 9.703" E	56° 0' 17.618" N	K	Application Area	537585.6223	6206925.217
3° 33' 50.528" E	56° 3' 59.842" N	L	Application Area	535118.6423	6213775.294
3° 30' 43.592" E	56° 5' 9.633" N	M	Application Area	531869.5525	6215907.84

Contents of application

- Basis for work programme
 - Geological basis
 - Data bank
 - Prospect description(s)
 - Volume
 - Risk parameters
 - Development concept
 - Economic details



Licence terms

- Normally 6 years initially
 - Neighbouring blocks
 - Existing discoveries
- Content and progress

Action Item	2015	2016	2017	2018	2019	2020	2021
Stage 1							
Interpretation, Reprocessing & Evaluation of available 3D Seismic 3D Technical Editing (Planning, Acquisition, Processing)	█	█					
Stage 2							
Interpretation & Evaluation of acquired 3D Seismic		█	█				
Geologic Work and Studies Decision on Exploration (Leads Work) or Approval (Approval)			█	█			
Drilling Proposal				█	█		
Stage 3							
Substage 3.1 Exploration Lease Work							
Exploration Well Planning & Preparation				█	█		
Drilling Exploration Well (~4000 m)				█	█		
Evaluation of Exploration Well					█	█	
Approval Well Planning & Preparation					█	█	
Drilling of Optimal Approval Well						█	█
Testing Approval Well & Evaluation of Results							█
Decision on Field Development							█
Field Development Plan (FDD)							█
Substage 3.2 Approval Work							
Approval Well Planning & Preparation				█	█		
Drilling of Approval Well (~4000 m)				█	█		
Testing Approval Well & Evaluation of Results					█	█	
Decision on Field Development						█	█
Field Development Plan (FDD)						█	█

Contents of application

- What work is planned?
 - Proposed exploration activities
 - Timeline
 - Milestones
 - Prospects in the block incl. play concepts

Action		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Merge & Reprocess Seismic	Licence Award	■					
Elastic Inversion			■				
Studies & Interpretation		■	■	■	■	■	■
Exploration Well				■			
Contingent Exploration Well						■	

Where to find help ?

- Today, here, now
- Questions can be send to efterforskning@ens.dk
- Webpage www.ens.dk/8thRound
 - Documents for the 8th Round
 - Data
 - Maps