

Unofficial translation of Danish Executive Order No. 419 of June 2, 2002. In case of discrepancy, the original Danish text shall prevail.

Executive Order on the Payment of Fees connected with Certain Licences Issued pursuant to the Act on the Use of the Danish Subsoil

Pursuant to sections 4(2) and 5(4) of the Act on the Use of the Danish Subsoil, see Consolidated Act No. 526 of 11 June 2002, the following is hereby laid down:

1.-(1) Upon the issuance of a licence for performing a preliminary investigation pursuant to section 3 of the Act on the Use of the Danish Subsoil, a fee of DKK 50,000 shall be payable for a one-year period.

(2) In special instances, the fee mentioned in subsection (1) above may be reduced to DKK 25,000 if the Danish Energy Authority considers the preliminary survey to be limited in scope and duration.

(3) The Danish Energy Authority may dispense with the fee fixed in subsection (1) above if the Authority considers the preliminary investigation to be a necessary extension of a survey conducted under an exclusive licence granted pursuant to section 5 of the Act on the Use of the Danish Subsoil.

(4) An issued licence will not become valid until the fee has been paid.

2.-(1) Upon submitting an application for a licence conferring an exclusive right on the holder to carry out exploration and production pursuant to section 5 of the Act on the Use of the Danish Subsoil, the applicant shall pay a fee of DKK 25,000.

(2) The application will be rejected if it is not accompanied by proof of payment of the fee.

(3) If the Danish Energy Authority decides not to process the application, the fee will be repaid to the applicant.

3. The fees mentioned in sections 1 and 2 above shall be paid to the Danish Energy Authority.

4. This Executive Order shall come into force on 15 June 2005.

The Ministry of Transport and Energy, 2 June 2005

FLEMMING HANSEN

/Peter Helmer Steen