

## Appendix 3

### LETTER OF INTENT TO PROVIDE A GUARANTEE PAYABLE ON FIRST DEMAND

#### ARTICLE 1 - INTENT TO PROVIDE A GUARANTEE PAYABLE ON FIRST DEMAND

In connection with the tenderer's [*insert name of tenderer, CVR no./CPR no./other ID no. for non-Danish tenderers and address*] submission of its tender pursuant to Contract Notice no. [ ] of [ ] regarding the Danish Energy Agency's pilot tendering procedure for a price premium for electricity generated at solar photovoltaic installation(s), [*insert name of financial institution*] hereby declares that [*insert name of tenderer*] is our client and currently has the financial capacity so that [*insert name of financial institution*] can issue a guarantee payable on first demand of [*insert amount corresponding to DKK 180/kW installed capacity covered by the tender*] ([*insert same amount as text*] Danish kroner).

The final provision of the guarantee payable on first demand depends on [*insert name of financial institution*]'s assessment of [*insert name of tenderer*]'s financial conditions at the time of [*insert name of tenderer*]'s request for the guarantee payable on first demand.

#### ARTICLE 2 - APPLICABLE LAW

This Letter of intent and any dispute arising under or out of this Letter shall in all respects be governed by and interpreted in accordance with the laws of Denmark, excluding any conflict of law rules.

#### ARTICLE 3 - VENUE

Any dispute or difference arising out of or in connection with this Letter of intent, including disputes regarding its existence, validity or termination or the legal relationships established by this Letter of intent, shall be finally resolved by the court in Copenhagen, Denmark.

#### ARTICLE 4 - ENFORCEABILITY OF DANISH COURT DECISIONS

[*insert name of financial institution*] hereby declares that Danish court decisions shall have direct enforceability on [*insert name of financial institution*] concerning all matters relating to this Letter of intent.

Date .....

.....  
Signature of [*insert name of financial institution*]

Name:

Title: